

General Fund		Mid Year 24-25 Budget	Adopted 24-25 Budget	23-24 Budget	Variance from Adopted	Notes
Beginning Fund Balance:		\$ 1,616,138	\$ 1,001,367	\$ 2,418,105	\$ 614,771	Changed to reflect current projected 23-24 ending fund balance
Revenues:						
	Property Tax	\$ 10,654,815	\$ 11,539,371	\$ 9,288,208	\$ (884,556)	Per most recent state legislation
	State Equalization	\$ 14,916,664	\$ 15,370,727	\$ 13,498,780	\$ (454,063)	Per most recent state legislation
	Specific Ownership Tax	\$ 1,250,000	\$ 1,250,000	\$ 1,251,574	\$ -	
	Improvement Fees	\$ 450,000	\$ 450,000	\$ 250,000	\$ -	
	Cell Tower Lease	\$ 15,000	\$ 15,000	\$ 9,000	\$ -	Increased to match current amounts received for 23-24
	Investment	\$ 90,000	\$ 50,000	\$ 80,000	\$ 40,000	
	Tuition/Fees/Other	\$ 1,228,000	\$ 728,000	\$ 392,250	\$ 500,000	
	Technology Fee	\$ 27,000	\$ 27,000	\$ 27,000	\$ -	
	MLO	\$ 1,280,000	\$ 1,280,000	\$ 1,280,000	\$ -	
	UPK	\$ 650,000	\$ 650,000	\$ 516,470	\$ -	
	Rural Funding	\$ -	\$ -	\$ 288,000	\$ -	Rural is now included in SFA Formula Funding
	ECEA	\$ 941,860	\$ 941,860	\$ 942,164	\$ -	
	IDEA	\$ 440,000	\$ 440,000	\$ 379,748	\$ -	Added IDEA revenue now that we know the amount. (80% of \$21,000)
	Transportation	\$ 324,400	\$ 300,000	\$ 301,541	\$ 24,400	Increased to match current amounts received for 24-25.
	Facility Rental	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
	Infant/Toddler Program	\$ 100,000	\$ 225,000	\$ -	\$ (125,000)	Adjusted to reflect a projection based on actual tuition received.
	Homeschool Enrichment (Location 501)		\$ -	\$ 89,000	\$ -	Included in SFA PPR Funding
	<b>Total</b>	<b>\$ 32,467,739</b>	<b>\$ 33,366,958</b>	<b>\$ 28,693,735</b>	<b>\$ (899,219)</b>	
Allocations:						
	Legacy Allocation	\$ 4,871,434	\$ 5,000,000	\$ 4,808,601	\$ (128,566)	Updated to reflect most recent legislation, student counts, and purchased services
	Aerolab Allocation	\$ 1,238,400	\$ 1,200,000	\$ -	\$ 38,400	258 Kids x 4800
	Transfer to F23	\$ 550,000	\$ 660,000	\$ 720,000	\$ (110,000)	Adjusted to reflect new budget projections including an increase in coach pay and consolidation of coaching positions
	Transfer to F26	\$ (18,532)				
	Transfer to F43		\$ 337,000	\$ 1,170,000	\$ (337,000)	Reduced due to bus lease option in process/Added Transportation Fuel System
	Transfer from F64	\$ (247,832)	\$ -	\$ (199,842)	\$ (247,832)	Closing Fund
	<b>Total</b>	<b>\$ 6,393,470</b>	<b>\$ 7,197,000</b>	<b>\$ 6,498,759</b>	<b>\$ (784,998)</b>	
Salary/Benefit Expenditures:						
	RCE Salaries and Benefits	\$ 2,676,417	\$ 2,397,303	\$ 2,247,335	\$ 279,114	Reallocated preschool and kids club to Early Learning
	SHE Salaries and Benefits	\$ 3,138,727	\$ 2,894,410	\$ 2,666,494	\$ 244,317	Reallocated preschool and kids club to Early Learning
	EMS Salaries and Benefits	\$ 2,912,662	\$ 3,432,488	\$ 3,283,038	\$ (519,826)	
	EHS Salaries and Benefits	\$ 5,175,532	\$ 5,332,755	\$ 5,180,549	\$ (157,223)	
	Early Learning Salaries and Benefits	\$ 1,206,542	\$ 1,190,935	\$ 1,028,551	\$ 15,607	Broke out from District Salaries and reallocated preschool and kids club from elementaries
	Transportation Salaries and Benefits	\$ 1,492,244	\$ 1,255,973	\$ 1,235,980	\$ 236,271	Broke out from District Salaries
	Safety & Security Salaries and Benefits	\$ 622,473	\$ 322,205	\$ 292,218	\$ 300,268	Broke out from District Salaries
	District Salaries and Benefits	\$ 3,001,877	\$ 2,997,906	\$ 2,977,079	\$ 3,971	
	Sub Salaries and Benefits	\$ 440,000	\$ 360,000	\$ 300,000	\$ 80,000	(80% of \$21,000)
	General Fund Stipends & Benefits	\$ 99,320	\$ 99,320	\$ 275,285	\$ -	
	<b>Total</b>	<b>\$ 20,765,794</b>	<b>\$ 20,283,295</b>	<b>\$ 19,486,529</b>	<b>\$ 482,499</b>	
Expenditures by Location: - All budgets in this category adjusted after detailed budget review meetings with Superintendent & CFO						
101	Running Creek Elementary	\$ 35,500	\$ 35,500	\$ 38,625	\$ -	

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102	Singing Hills Elementary	\$ 50,250	\$ 50,250	\$ 52,250	\$ -	
103	Running Creek Preschool	\$ 2,000	\$ 4,000	\$ 20,000	\$ (2,000)	Moved excess to Early Childhood/Infant_Toddler
104	Singing Hills Preschool	\$ 3,100	\$ 3,100	\$ 20,400	\$ -	
201	Elizabeth Middle School	\$ 55,720	\$ 55,720	\$ 58,660	\$ -	
301	Elizabeth High School	\$ 210,560	\$ 210,560	\$ 209,840	\$ -	
610	Curriculum & Instruction	\$ 367,000	\$ 237,000	\$ 300,000	\$ 130,000	Additional due to curriculum purchases that were not previously budgeted (\$68,000), dyslexia programming (\$62,000)
611	Gifted & Talented	\$ 5,000	\$ -	\$ -	\$ 5,000	Added to show portion of GT Coordinator salary covered by Gen Fund
612	Special Services	\$ 1,113,575	\$ 1,113,575	\$ 1,074,500	\$ -	No changes
615	Early Childhood	\$ 94,000	\$ 75,000	\$ -	\$ 19,000	Consolidated Kids Club and excess preschool budgets to Early Childhood/Infant_Toddler
617	District Health	\$ 13,650	\$ 13,650	\$ -	\$ -	
620	Communications	\$ 12,000	\$ 16,000	\$ 17,851	\$ (4,000)	
623	Board of Education	\$ 144,000	\$ 144,000	\$ 153,000	\$ -	Legal expenses
624	Superintendent	\$ 20,000	\$ 20,000	\$ 26,840	\$ -	
625	Business Office	\$ 68,000	\$ 58,000	\$ 84,230	\$ 10,000	Increase for bank fees based on changes made to increase interest rec'd
626	Human Resources	\$ 71,000	\$ 64,000	\$ 85,300	\$ 7,000	To cover AP alt licensure - not previously budgeted
627	Safety & Security	\$ 135,000	\$ 253,000	\$ 221,179	\$ (118,000)	Removed extra budget for SRO as it was paid in prior year
628	Technology	\$ 305,000	\$ 300,000	\$ 299,035	\$ 5,000	Additional repairs for Chromebooks & possible writing integration contractor for EduClimber
710	Facilities	\$ 275,000	\$ 275,000	\$ 500,000	\$ -	Moved Fire related items to Safety & Security
720	Transportation	\$ 450,000	\$ 450,000	\$ 496,000	\$ -	
970	SHE Kids Club	\$ -	\$ -	\$ 2,000	\$ -	Taken over by EPR, no longer need budget
971	RCE Kids Club	\$ -	\$ 2,000	\$ 1,300	\$ (2,000)	Taken over by EPR, no longer need budget
600	Utilities/Insurance	\$ 1,947,000	\$ 1,448,000	\$ 1,000,000	\$ 499,000	Includes Schneider Project payments that start this year - both insurance (additional vehicles from bus lease purchase & property/liability increase) and utilites have increased since budget was projected
Total		\$ 5,377,355	\$ 4,828,355	\$ 4,661,010	\$ 549,000	
Reserves:						
	TABOR Reserve (9321)	\$ 792,804	\$ 783,260	\$ 665,591	\$ 9,544	Auto-adjusts based on changes above
	Reserve per District Policy (9315)	\$ 754,454	\$ 783,260	\$ 612,926	\$ (28,805)	Auto-adjusts based on changes above
	Unassigned Fund Balance	\$ -	\$ 493,155	\$ 322,296	\$ (493,155)	Auto-adjusts based on changes above
Total Fund Balance:		\$ 1,547,258	\$ 2,059,674	\$ 1,600,813		
Fund Balance Percentage (including Legacy)		4.8%	6.4%	5.2%		
Fund Balance Percentage (excluding Legacy)		5.9%	7.9%	6.2%		

Food Service Fund		Mid Year 24-25 Budget	Adopted 24-25 Budget	23-24 Budget	Variance from Adopted	Notes
Beginning Fund Balance:		\$ 565,409	\$ 56,424	\$ 431,724	\$ 508,985	
Revenues:						
	Sales	\$ 60,000	\$ 40,000	\$ 40,000	\$ 20,000	
	Federal Aid	\$ 340,500	\$ 334,000	\$ 334,000	\$ 6,500	Includes USDA grant for steamer (\$15,436)
	State Aid	\$ 575,000	\$ 353,500	\$ 353,500	\$ 221,500	
	Miscellaneous	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	
	Commodities	\$ 108,500	\$ 40,000	\$ 40,000	\$ 68,500	
	Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	
	Total	\$ 1,094,000	\$ 772,500	\$ 772,500	\$ 321,500	
Salary/Benefit Expenditures:						
	Salaries & Benefits	\$ 680,000	\$ 516,113	\$ 594,000	\$ 163,887	
	Total	\$ 680,000	\$ 516,113	\$ 594,000	\$ 163,887	
Expenditures by Category:						
	Purchased Services	\$ 35,000	\$ 35,000	\$ 35,000	\$ -	
	Supplies	\$ 380,000	\$ 200,000	\$ 377,800	\$ 180,000	
	Commodities	\$ 118,500	\$ 25,000	\$ 25,000	\$ 93,500	
	Capital	\$ 150,000	\$ -	\$ 116,000	\$ 150,000	Three steamers and the new box truck
	Total	\$ 683,500	\$ 260,000	\$ 553,800	\$ 423,500	
Unassigned Fund Balance:		\$ 295,909	\$ 52,811	\$ 56,424	\$ 243,098	

Grant Fund		Mid Year 24-25 Budget	Adopted 24-25 Budget	23-24 Budget	Variance	Notes
Beginning Fund Balance:		\$ -	\$ -	\$ -	\$ -	
Revenues:						
	Grant Revenues	\$ 1,645,000	\$ 3,673,290	\$ 3,673,290	\$ (2,028,290)	Adjusted to reflect actual grants received this year and applications in process
	Total	\$ 1,645,000	\$ 3,673,290	\$ 3,673,290	\$ (2,028,290)	
Expenditures by Category:						
	Grant Expenditures	\$ 1,645,000	\$ 3,673,290	\$ 3,673,290	\$ (2,028,290)	Adjusted to reflect actual grants received this year and applications in process
	Total	\$ 1,645,000	\$ 3,673,290	\$ 3,673,290	\$ (2,028,290)	
Unassigned Fund Balance:						
		\$ -	\$ -	\$ -	\$ -	

Pupil Activity Fund		Mid Year 24-25 Budget	Adopted 24-25 Budget	23-24 Budget	Variance from Adopted	Notes
Beginning Fund Balance:		\$ 28,430	\$ 27,764	\$ 77,764	\$ 665	
Revenues:						
	Revenues	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	
	Transfer from General Fund	\$ 550,000	\$ 660,000	\$ 720,000	\$ (110,000)	Adjusted to reflect more accurate budget after removing athletic director and athletic secretary salaries and benefits and making budget cuts.
	Total	\$ 680,000	\$ 790,000	\$ 850,000		
Expenditures by Category:						
	Expenditures	\$ 700,000	\$ 800,000	\$ 900,000	\$ (100,000)	Adjusted to reflect more accurate budget after removing athletic director and athletic secretary salaries and benefits and making budget cuts.
	Total	\$ 700,000	\$ 800,000	\$ 900,000	\$ (100,000)	
Unassigned Fund Balance:						
		\$ 8,430	\$ 17,764	\$ 27,764	\$ (9,335)	

Student Activity Fund		Mid Year 24-25 Budget	Adopted 24-25 Budget	23-24 Budget	Variance from Adopted	Notes
Beginning Fund Balance:		\$ 444,203	\$ 398,528	\$ 398,528	\$ 45,675	
Revenues:						
	Revenues	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	
	Total	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	
Expenditures by Category:						
	Expenditures	\$ 800,000	\$ 600,000	\$ 600,000	\$ 200,000	To appropriate for spend down old accounts
	Total	\$ 800,000	\$ 600,000	\$ 600,000	\$ 200,000	
Unassigned Fund Balance:		\$ 244,203	\$ 398,528	\$ 398,528	\$ (154,325.00)	

Includes all non taxpayer dollars/non district funds (i.e. donations, field trips, principal's discretionary, book fairs, etc)

Capital Reserve Fund		Mid Year 24-25 Budget	Adopted 24-25 Budget	23-24 Budget	Variance from Adopted	Notes
Beginning Fund Balance:		\$ 1,000,000	\$ 570,000	\$ -	\$ 430,000	
Allocations:						
	Transfer from F10		\$ 337,000	\$ 1,170,000	\$ (337,000)	Adjusted to cover what has been spent since beginning balance increased.
	Total	\$ -	\$ 337,000	\$ 1,170,000	\$ (337,000)	
Expenditures by Project:						
	Transportation	\$ 87,000	\$ -	\$ 400,000	\$ 87,000	Transportation fuel system added after budget was adopted
	SHE Well	\$ 190,500	\$ -	\$ -	\$ 190,500	New expense identified after budget was adopted
	Water Tower	\$ 137,000	\$ 137,000	\$ -	\$ -	
	DW Access Control System	\$ 15,000	\$ -	\$ -	\$ 15,000	Match for security grant after budget was adopted
	EMS Fire System	\$ 225,000	\$ 200,000	\$ 200,000	\$ 25,000	Additional expense due to complexity of legacy systems being removed
	Total	\$ 654,500	\$ 337,000	\$ 600,000	\$ 317,500	
Reserves:						
	Reserve for SHE Roof Replacement (9327)	\$ 170,000	\$ 270,000	\$ 270,000	\$ (100,000)	
	Reserve for EHS roof replacement (9327)	\$ 175,500	\$ 300,000	\$ 300,000	\$ (124,500)	
	Total	\$ 345,500	\$ 570,000	\$ 570,000	\$ (224,500)	
Unassigned Fund Balance:		\$ -	\$ -	\$ -	\$ -	